
BIENNIAL REPORT

OF THE

TREASURER OF CALIFORNIA,

FOR THE

TWENTY-SEVENTH AND TWENTY-EIGHTH FISCAL YEARS.

(JULY 1, 1875 TO JUNE 30, 1877)

REPORT.

STATE OF CALIFORNIA, TREASURY DEPARTMENT, }
SACRAMENTO, July 30th, 1877. }

His Excellency,
Governor WILLIAM IRWIN:

SIR: In compliance with section three hundred and thirty-two, Political Code of the State, I respectfully submit my report of the financial transactions of the State during the twenty-seventh and twenty-eighth fiscal years, commencing July first, eighteen hundred and seventy-five, and ending June thirtieth, eighteen hundred and seventy-seven, embracing its receipts, disbursements, and debt, and containing the following exhibits, showing the condition of the several funds of the State and the transactions of this department:

First—Receipts from County Treasurers.

Second—Receipts from other sources.

Third—Disbursements.

Fourth—Transactions in each fund.

Fifth—Recapitulation—balance in all the funds.

Sixth—Transactions in State bonds.

Seventh—Bonds held in trust for School Fund.

Eighth—Bonds held in trust for University Fund.

Ninth—State debt and assets.

Tenth—Interest and coupon account.

Very respectfully, your obedient servant,

JOSÉ G. ESTUDILLO,
State Treasurer.

RECEIPTS INTO THE STATE TREASURY.

RECEIPTS.	27th Fiscal Year.	28th Fiscal Year.	Total.
<i>From County Treasurers.</i>			
Alameda	\$208,358 29	\$253,848 78	\$462,207 07
Alpine	2,325 61	2,937 35	5,262 96
Amador	14,017 43	17,557 38	31,574 81
Butte	58,994 13	71,120 47	130,114 60
Calaveras	11,658 95	14,098 36	25,757 31
Colusa	60,707 41	75,900 51	136,607 92
Contra Costa	44,090 62	50,373 17	94,463 79
Del Norte	3,784 52	5,412 46	9,196 98
El Dorado	18,020 65	17,611 21	35,631 86
Fresno	50,470 77	57,528 87	107,999 64
Humboldt	39,186 21	38,310 43	77,496 64
Inyo	7,920 63	11,645 61	19,566 24
Kern	24,068 83	62,515 89	86,584 72
Lake	12,686 14	16,801 24	29,487 38
Lassen	7,878 87	6,140 99	14,019 86
Los Angeles	78,652 15	109,260 20	187,912 35
Marin	42,521 32	48,677 45	90,598 77
Mariposa	9,093 25	10,884 96	19,978 21
Mendocino	41,274 46	60,734 59	102,009 05
Merced	40,023 54	48,614 06	88,637 60
Modoc	4,788 83	8,417 38	13,206 21
Mono	3,269 23	7,013 45	10,282 68
Monterey	54,592 72	51,199 74	105,792 46
Napa	48,920 98	62,420 86	111,341 84
Nevada	44,949 29	52,069 08	97,018 37
Placer	52,635 47	41,373 00	94,008 47
Plumas	11,060 25	15,118 88	26,179 13
Sacramento	112,241 56	129,205 07	241,446 63
San Benito	26,430 19	29,927 97	56,358 16
San Bernardino	15,466 95	21,833 02	37,299 97
San Diego	10,009 34	21,994 52	41,003 86
San Francisco	1,255,136 91	1,700,155 18	2,955,292 09
San Joaquin	115,178 95	140,750 38	255,929 33
San Luis Obispo	38,360 47	39,370 12	77,730 59
San Mateo	45,559 45	49,934 34	95,493 79
Santa Barbara	38,131 23	43,776 42	81,907 65
Santa Clara	168,373 93	197,244 87	365,618 80
Santa Cruz	41,272 83	42,779 46	84,052 29
Shasta	10,954 38	14,362 53	25,316 91
Sierra	12,155 02	13,044 49	25,199 51
Siskiyou	19,459 34	29,432 20	48,891 54
Solano	63,076 28	66,181 45	129,257 73
Sonoma	94,373 41	110,362 89	204,736 30
Stanislaus	42,174 06	47,447 12	89,621 18
Sutter	26,326 32	60,874 10	87,200 42
Tehama	22,756 20	29,672 13	52,428 33
Trinity	4,655 05	6,311 93	10,966 98
Tulare	38,595 20	35,751 49	74,346 69
Tuolumne	8,239 27	12,530 11	20,769 38
Ventura	16,443 71	23,298 48	39,742 19
Yolo	53,857 76	75,290 97	129,148 73
Yuba	27,546 62	31,230 70	58,777 32
Totals	\$3,311,724 98	\$4,189,748 31	\$7,501,473 29

RECEIPTS—Continued.

RECEIPTS.	27th Fiscal Year.	28th Fiscal Year.	Total.
Brought forward.....	\$3,311,724 98	\$4,189,748 31	\$7,501,473 29
<i>From other sources.</i>			
Clerk of Supreme Court.....	7,071 00	8,455 25	15,526 25
Secretary of State, fees in office.....	11,773 05	12,390 10	24,163 15
Secretary of State, sale of Codes.....	697 50	37 50	735 00
Secretary of State, sale of ballot paper.....	6,841 95	589 90	7,431 85
Secretary of State, sale of Geological Reports.....	90 00		90 00
Secretary of State, sale of Supreme Court Reports.....		54 00	54 00
Secretary of State, sale of Statutes of 1875-6.....		155 00	155 00
Secretary of State, sale of old carpet.....		30 00	30 00
Surveyor-General, fees in office.....	6,129 57	7,879 75	14,009 32
Register of State Land Office.....	708 50	2,975 75	3,684 25
Insurance Commissioner.....	8,495 01	12,495 21	20,990 22
Harbor Commissioners.....	253,322 63	305,903 09	559,225 72
Commissioner of Immigration.....	405 60	502 40	908 00
State Treasurer, interest on State bonds held in trust for School Fund.....	105,885 00	107,760 00	213,645 00
State Treasurer, interest on county bonds held in trust for School Fund.....		5,303 91	5,303 91
State Treasurer, interest on State bonds held in trust for University Fund.....	50,040 00	50,040 00	100,080 00
State Treasurer, to correct error on payment of interest to Thomas Findley.....		105 00	105 00
Coupon account, transferred to General Fund.....	980 00	122 50	1,102 50
Sale of tide lands.....	16,934 24	475 90	17,410 14
James A. Waymire, money refunded.....	750 00		750 00
J. J. Green, money refunded.....	1,549 20		1,549 20
L. H. Footo, money refunded.....	51 36		51 36
J. M. Montgomery, money refunded.....	500 00		500 00
W. B. C. Brown, money refunded.....		11 20	11 20
W. J. Curtis, money refunded.....		17 00	17 00
Regents State University.....	245 70	133 60	379 30
Capitol Commissioners.....	214 75	251 00	465 75
State Board Tide Land Commissioners.....	23,410 35		23,410 35
William K. Squires, Administrator.....		1,063 29	1,063 29
Findley R. Dray, ex-Public Administrator.....		558 64	558 64
Totals.....	\$3,807,820 39	\$4,707,058 30	\$8,514,878 69
Balance on hand July 1st, 1875.....			1,105,878 98
Grand total.....			\$9,620,757 67

DISBURSEMENTS.

FOR WHAT PURPOSE.	27th Fiscal Year.	28th Fiscal Year.	Total.
Paid Controllor's warrants.....	\$3,844,120 34	\$4,368,519 90	\$8,212,640 24
Balance in Treasury June 30th, 1877.....			1,408,117 43
Total.....			\$9,620,757 67

GENERAL FUND.

	Receipts.	Payments.
July 1st, 1875—Balance on hand	\$73,024 25	
From County Treasurers, twenty-seventh fiscal year	1,627,216 29	
From County Treasurers, twenty-eighth fiscal year	2,331,679 32	
From Clerk of Supreme Court, twenty-seventh fiscal year	5,303 80	
From Clerk of Supreme Court, twenty-eighth fiscal year	8,764 20	
From Secretary of State, twenty-seventh fiscal year	7,007 47	
From Secretary of State, twenty-eighth fiscal year	807 54	
From Surveyor-General, twenty-seventh fiscal year	3,147 00	
From Surveyor-General, twenty-eighth fiscal year	7,879 75	
From Register of State Land Office, twenty-seventh fiscal year	708 50	
From Register of State Land Office, twenty-eighth fiscal year	2,975 75	
From Insurance Commissioner, twenty-seventh fiscal year	8,495 01	
From Insurance Commissioner, twenty-eighth fiscal year	12,495 21	
From Commissioner of Immigration, twenty-seventh fiscal year	405 60	
From Commissioner of Immigration, twenty-eighth fiscal year	502 40	
From State Board Tide Land Commissioners, twenty-seventh fiscal year	23,410 35	
From sale of tide lands, twenty-seventh fiscal year	16,934 24	
From sale of tide lands, twenty-eighth fiscal year	475 90	
From James A. Waymire, twenty-seventh fiscal year	750 00	
From James J. Green, twenty-seventh fiscal year	1,549 20	
From J. M. Montgomery, twenty-seventh fiscal year	600 00	
From L. H. Foote, twenty-seventh fiscal year	51 36	
From W. B. C. Brown, twenty-eighth fiscal year	11 20	
From transfers from coupon account, twenty-seventh fiscal year	735 00	
From transfers from coupon account, twenty-eighth fiscal year	122 50	
From transfer from Folsom Branch Prison Fund, twenty-seventh fiscal year	85,494 73	
Paid Controllor's warrants, twenty-seventh fiscal year		\$1,632,578 75
Paid Controllor's warrants, twenty-eighth fiscal year		1,963,425 63
Transfer to Folsom Branch Prison Fund, twenty-seventh fiscal year		85,494 73
Transfer to Swamp Land Fund, twenty-eighth fiscal year		47,923 24
Transfer to Folsom Branch Prison Fund, twenty-eighth fiscal year		85,494 73
Balance on hand June 30th, 1877		403,529 49
Totals	\$4,218,446 57	\$4,218,446 57

SCHOOL FUND.

	Receipts.	Payments.
July 1st, 1875—Balance on hand	\$162,948 15	
From County Treasurers, twenty-seventh fiscal year	1,232,466 75	
From County Treasurers, twenty-eighth fiscal year	1,390,842 22	
From interest on State bonds, twenty-seventh fiscal year	105,885 00	
From interest on State bonds, twenty-eighth fiscal year	107,760 00	
From interest on county bonds, twenty-eighth fiscal year	5,303 91	
From Regents State University, twenty-seventh fiscal year	245 70	
From Regents State University, twenty-eighth fiscal year	133 60	
Paid Controllor's warrants, twenty-seventh fiscal year		\$1,279,273 10
Paid Controllor's warrants, twenty-eighth fiscal year		1,506,262 28
Balance on hand June 30th, 1877		220,049 95
Totals	\$3,005,585 33	\$3,005,585 33

INTEREST AND SINKING FUND.

	Receipts.	Payments.
July 1st, 1875—Balance on hand	\$604,890 94	
From County Treasurers, twenty-seventh fiscal year	340,223 96	
From County Treasurers, twenty-eighth fiscal year	332,077 02	
From F. Bachr, money refunded, twenty-seventh fiscal year	245 00	
From J. G. Estudilio, to correct error, twenty-eighth fiscal year	105 00	
Paid Controller's warrants, twenty-seventh fiscal year		\$704,351 35
Paid Controller's warrants, twenty-eighth fiscal year		323,679 50
Balance on hand June 30th, 1877		249,311 07
Totals	\$1,277,341 92	\$1,277,341 92

STATE CAPITOL FUND.

	Receipts.	Payments.
July 1st, 1875—Balance on hand	\$7,514 03	
From County Treasurers, twenty-seventh fiscal year	1,770 87	
From County Treasurers, twenty-eighth fiscal year	914 05	
From Capitol Commissioners, twenty-seventh fiscal year	214 75	
From Capitol Commissioners, twenty-eighth fiscal year	251 00	
Paid Controller's warrants, twenty-seventh fiscal year		\$8,411 65
Paid Controller's warrants, twenty-eighth fiscal year		1,986 85
Balance on hand June 30th, 1877		267 10
Totals	\$10,665 60	\$10,665 60

MILITARY FUND.

	Receipts.	Payments.
July 1st, 1875—Balance on hand	\$471 14	
From County Treasurers, twenty-seventh fiscal year	507 63	
From County Treasurers, twenty-eighth fiscal year	109 37	
Paid Controller's warrants, twenty-seventh fiscal year		\$600 00
Paid Controller's warrants, twenty-eighth fiscal year		378 77
Balance on hand June 30th, 1877		109 37
Totals	\$1,088 14	\$1,088 14

STATE NORMAL SCHOOL BUILDING FUND.

	Receipts.	Payments.
July 1st, 1875—Balance on hand	\$10 24	
Balance on hand June 30th, 1877		\$10 24
Totals	\$10 24	\$10 24

STATE SCHOOL LAND FUND.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$31,274 37	
From County Treasurers, twenty-seventh fiscal year.....	101,221 25	
From County Treasurers, twenty-eighth fiscal year.....	93,814 54	
From W. J. Curtis, money refunded, twenty-eighth fiscal year.....	17 00	
Paid Controller's warrants, twenty-seventh fiscal year.....		\$7,637 04
Paid Controller's warrants, twenty-eighth fiscal year.....		148,741 34
Balance on hand June 30th, 1877.....		69,948 78
Totals.....	\$226,327 16	\$226,327 16

STATE UNIVERSITY FUND.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$250 88	
From County Treasurers, twenty-seventh fiscal year.....	356 40	
From County Treasurers, twenty-eighth fiscal year.....	220 87	
From interest on bonds held in trust, twenty-seventh fiscal year.....	50,040 00	
From interest on bonds held in trust, twenty-eighth fiscal year.....	50,040 00	
Paid Controller's warrants, twenty-seventh fiscal year.....		\$50,290 88
Paid Controller's warrants, twenty-eighth fiscal year.....		50,040 00
Balance on hand June 30th, 1877.....		577 27
Totals.....	\$100,908 15	\$100,908 15

STATE LIBRARY FUND.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$13,948 86	
From Secretary of State, twenty-seventh fiscal year.....	11,773 05	
From Secretary of State, twenty-eighth fiscal year.....	12,390 10	
From Surveyor-General, twenty-seventh fiscal year.....	2,982 57	
Paid Controller's warrants, twenty-seventh fiscal year.....		\$13,995 17
Paid Controller's warrants, twenty-eighth fiscal year.....		25,758 33
Balance on hand June 30th, 1877.....		1,341 08
Totals.....	\$41,094 58	\$41,094 58

SUPREME COURT LIBRARY FUND.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$2,735 20	
From Clerk of the Supreme Court, twenty-seventh fiscal year.....	1,767 20	
From Clerk of the Supreme Court, twenty-eighth fiscal year.....	1,691 05	
Paid Controller's warrants, twenty-seventh fiscal year.....		\$1,260 00
Paid Controller's warrants, twenty-eighth fiscal year.....		1,806 05
Balance on hand June 30th, 1877.....		3,127 40
Totals.....	\$6,193 45	\$6,193 45

INSANE ASYLUM SPECIAL FUND.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$24,474 25	-----
Balance on hand June 30th, 1877.....	-----	\$24,474 25
Totals.....	\$24,474 25	\$24,474 25

SWAMP LAND FUND.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$672 07	-----
Transfer from General Fund, twenty-eighth fiscal year.....	47,923 24	-----
Paid Controller's warrants, twenty-eighth fiscal year.....	-----	\$10,273 72
Transfer to Swamp Land District No. 5, twenty-seventh fiscal year.....	-----	672 07
Transfer to Swamp Land District No. 1, twenty-eighth fiscal year.....	-----	8,127 89
Transfer to Swamp Land District No. 2, twenty-eighth fiscal year.....	-----	5,846 69
Transfer to Swamp Land District No. 5, twenty-eighth fiscal year.....	-----	13,784 18
Transfer to Swamp Land District No. 18, twenty-eighth fiscal year.....	-----	7,744 31
Transfer to Swamp Land District No. 59, twenty-eighth fiscal year.....	-----	463 09
Balance on hand June 30th, 1877.....	-----	1,683 36
Totals.....	\$48,595 31	\$48,595 31

HARBOR PROTECTION FUND.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$3,309 95	-----
Transfer to San Francisco Harbor Improvement Fund, twenty-seventh fiscal year.....	-----	\$3,309 95
Totals.....	\$3,309 95	\$3,309 95

WAR BOND FUND.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$8,814 65	-----
Paid Controller's orders, twenty-seventh fiscal year.....	-----	\$77 31
Paid Controller's orders, twenty-eighth fiscal year.....	-----	141 58
Balance on hand June 30th, 1877.....	-----	8,595 76
Totals.....	\$8,814 65	\$8,814 65

WHARF AND DOCK FUND.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$160,069 68	-----
From Harbor Commissioners, twenty-seventh fiscal year.....	102,771 50	-----
Paid Controller's warrants, twenty-seventh fiscal year.....	-----	\$131,661 44
Transfer to San Francisco Harbor Improvement Fund, twenty-seventh fiscal year.....	-----	221,179 74
Totals.....	\$352,841 18	\$352,841 18

ELECTION REWARD FUND.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$620 37	-----
From Secretary of State, twenty-seventh fiscal year.....	621 98	-----
From Secretary of State, twenty-eighth fiscal year.....	58 86	-----
Paid Controller's warrants, twenty-seventh fiscal year.....	-----	\$100 00
Balance on hand June 30th, 1877.....	-----	1,201 21
Totals.....	\$1,301 21	\$1,301 21

SWAMP LAND DISTRICT No. 1.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$90 88	-----
Transfer from Swamp Land Fund, twenty-eighth fiscal year.....	8,127 89	-----
Paid Controller's warrants, twenty-eighth fiscal year.....	-----	\$5,605 56
Balance on hand June 30th, 1877.....	-----	2,613 21
Totals.....	\$8,218 77	\$8,218 77

SWAMP LAND DISTRICT No. 2.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$56 15	-----
Transfer from Swamp Land Fund, twenty-eighth fiscal year.....	5,846 69	-----
Paid Controller's warrants, twenty-eighth fiscal year.....	-----	\$4,785 57
Balance on hand June 30th, 1877.....	-----	1,097 27
Totals.....	\$5,882 84	\$5,882 84

SWAMP LAND DISTRICT No. 5.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$1,463 08	
From County Treasurers, twenty-seventh fiscal year.....	310 56	
From County Treasurers, twenty-eighth fiscal year.....	28 32	
Transfer from Swamp Land Fund, twenty-seventh fiscal year.....	672 07	
Transfer from Swamp Land Fund, twenty-eighth fiscal year.....	13,784 18	
Paid Controller's warrants, twenty-seventh fiscal year.....		\$459 00
Paid Controller's warrants, twenty-eighth fiscal year.....		15,239 23
Balance on hand June 30th, 1877.....		559 98
Totals.....	\$16,258 21	\$16,258 21

SWAMP LAND DISTRICT No. 8.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$60 40	
Transfer to Swamp Land District No. 46, twenty-seventh fiscal year.....		\$60 40
Totals.....	\$60 40	\$60 40

SWAMP LAND DISTRICT No. 17.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$8 00	
Balance on hand June 30, 1877.....		\$8 00
Totals.....	\$8 00	\$8 00

SWAMP LAND DISTRICT No. 18.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$1,819 20	
From County Treasurers, twenty-seventh fiscal year.....	5,856 66	
From County Treasurers, twenty-eighth fiscal year.....	177 34	
Discount on warrants redeemed by Treasurer of Yolo County, and paid in as cash in his semi-annual settlement, made January, 1876, as per Act of March 23, 1874.....	2 92	
Discount on warrants redeemed by Treasurer of Yolo County, and paid in as cash in his semi-annual settlement, made February, 1877, as per Act of March 23, 1874.....	13 66	
Transfer from Swamp Land Fund, twenty-eighth fiscal year.....	7,744 31	
Paid Controller's warrants, twenty-seventh fiscal year.....		\$4,318 29
Paid Controller's warrants, twenty-eighth fiscal year.....		10,761 08
Balance on hand June 30th, 1877.....		534 72
Totals.....	\$15,614 09	\$15,614 09

SWAMP LAND DISTRICT No. 38.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$66 60	
Paid Controller's warrants, twenty-eighth fiscal year.....		\$66 60
Totals	\$66 60	\$66 60

SWAMP LAND DISTRICT No. 41.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	44	
Balance on hand June 30th, 1877.....		44
Totals	44	44

SWAMP LAND DISTRICT No. 45.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$9 85	
Balance on hand June 30th, 1877.....		\$9 85
Totals	\$9 85	\$9 85

SWAMP LAND DISTRICT No. 46.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$152 59	
Transfer from Swamp Land District No. 8, twenty-seventh fiscal year.....	60 40	
Paid Controller's warrants, twenty-seventh fiscal year.....		\$207 75
Balance on hand June 30th, 1877.....		5 24
Totals	\$212 99	\$212 99

SWAMP LAND DISTRICT No. 49.

	Receipts.	Payments.
July 1st, 1875—Balance on hand.....	\$18 70	
Balance on hand June 30th, 1877.....		\$18 70
Totals	\$18 70	\$18 70

SWAMP LAND DISTRICT NO. 51.

	Receipts.	Payments.
July 1st, 1875—Balance on hand	\$34 08	
Balance on hand June 30th, 1877		\$34 08
Totals	\$34 08	\$34 08

SWAMP LAND DISTRICT NO. 59.

	Receipts.	Payments.
July 1st, 1875—Balance on hand	\$27 20	
Transfer from Swamp Land Fund, twenty-seventh fiscal year	463 09	
Paid Controller's warrants, twenty-eighth fiscal year		\$100 00
Balance on hand June 30th, 1877		390 38
Totals	\$490 38	\$490 38

ESTATES DECEASED PERSONS' FUND.

	Receipts.	Payments.
July 1st, 1875—Balance on hand	\$7,255 52	
From County Treasurers, twenty-seventh fiscal year	616 67	
From County Treasurers, twenty-eighth fiscal year	6,561 37	
From Wm. K. Squires, Administrator estate of Henry Curtis, deceased, twenty-eighth fiscal year	1,063 29	
From Findley R. Dray, ex-Public Administrator of Sacramento County, twenty-eighth fiscal year	558 64	
Paid Controller's warrants, twenty-seventh fiscal year		\$141 05
Paid Controller's warrants, twenty-eighth fiscal year		679 80
Balance on hand June 30th, 1877		15,251 81
Totals	\$16,075 49	\$16,075 49

FOLSOM BRANCH PRISON FUND.

	Receipts.	Payments.
Transfer from General Fund, twenty-seventh fiscal year	\$85,494 73	
Transfer to General Fund, twenty-seventh fiscal year		\$85,494 73
Transfer from General Fund, twenty-eighth fiscal year	85,494 73	
Balance on hand June 30th, 1877		85,494 73
Totals	\$170,989 46	\$170,989 46

INTEREST AND SINKING FUND OF RECLAMATION DISTRICT NO. 5.

	Receipts.	Payments.
July 1st, 1875—Balance on hand	\$1 02	
From Treasurer Sutter County, twenty-seventh fiscal year	1,177 94	
From Treasurer Sutter County, twenty-eighth fiscal year	32,676 69	
Paid Controller's warrants to pay coupons, twenty-seventh fiscal year		\$1,160 00
Paid Controller's warrants to pay coupons, twenty-eighth fiscal year		32,680 00
Balance on hand June 30th, 1877		15 65
Totals	\$33,855 65	\$33,855 65

SAN FRANCISCO HARBOR IMPROVEMENT FUND.

	Receipts.	Payments.
Transfer from Wharf and Dock Fund, twenty-seventh fiscal year	\$221,179 74	
Transfer from Harbor Protection Fund, twenty-seventh fiscal year	3,300 05	
From Harbor Commissioners, twenty-seventh fiscal year	60,651 13	
From Harbor Commissioners, twenty-eighth fiscal year	305,003 09	
Paid Controller's warrants, twenty-seventh fiscal year		\$7,595 23
Paid Controller's warrants, twenty-eighth fiscal year		268,121 87
Balance on hand June 30th, 1877		317,226 81
Totals	\$590,943 91	\$590,943 91

UNIVERSITY ENDOWMENT FUND.

	Receipts.	Payments.
From County Treasurers, twenty-eighth fiscal year	\$627 20	
Balance on hand June 30th, 1877		\$627 20
Totals	\$627 20	\$627 20

RECAPITULATION.

Balance in each Fund, June 30th, 1877.

Fund.	Amount.
General Fund	\$408,529 49
School Fund	220,049 05
Interest and Sinking Fund	249,311 07
State Capitol Fund	267 10
Military Fund	109 37
State Normal School Building Fund	10 24
State School Land Fund	69,948 78
State University Fund	577 27
State Library Fund	1,341 08
Supreme Court Library Fund	3,127 40
Insane Asylum Special Fund	24,474 25
Swamp Land Fund	1,683 36
War Bond Fund	8,596 76
Election Reward Fund	1,201 21
Swamp Land District No. 1	2,613 21
Swamp Land District No. 2	1,097 27
Swamp Land District No. 5	559 08
Swamp Land District No. 17	8 00
Swamp Land District No. 18	534 72
Swamp Land District No. 41	44
Swamp Land District No. 45	9 85
Swamp Land District No. 46	5 24
Swamp Land District No. 49	18 70
Swamp Land District No. 51	34 08
Swamp Land District No. 59	300 38
Estates Deceased Persons' Fund	15,254 84
Folsom Branch Prison Fund	85,491 73
Swamp Land District No. 5 Sinking and Interest Fund	15 65
San Francisco Harbor Improvement Fund	317,226 81
University Endowment Fund	627 20
Total	\$1,408,117 43

TRANSACTIONS IN STATE BONDS.

BONDS.	Amount.	Amount.
<i>Funded debt of 1857, seven per cent. bonds.</i>		
Outstanding July 1st, 1875, as per ex-Treasurer Bachr's report		\$170,500 00
‡Error in not deducting Bond No. 150, paid April 10th, 1869	\$1,000 00	
†Error in not deducting bonds paid during the twenty-fifth and twenty-sixth fiscal years	8,000 00	9,000 00
Actual balance outstanding July 1st, 1875		\$161,500 00
Redeemed during the twenty-seventh and twenty-eighth fiscal years		148,500 00
Outstanding June 30th, 1877		\$13,000 00
<i>Funded debt of 1860, seven per cent. bonds.</i>		
Outstanding July 1st, 1875	\$87,500 00	
Redeemed	86,000 00	
Outstanding June 30th, 1877		\$1,500 00
<i>Soldiers' relief seven per cent. bonds.</i>		
Outstanding July 1st, 1875	\$95,500 00	
Outstanding June 30th, 1877		\$95,500 00
<i>State Capital bonds of 1870.</i>		
Outstanding July 1st, 1875	\$250,000 00	
Outstanding June 30th, 1877		\$250,000 00
<i>State Capital bonds of 1872.</i>		
Outstanding July 1st, 1875	\$250,000 00	
Outstanding June 30th, 1877		\$250,000 00
<i>Funded debt of 1873, six per cent. bonds.</i>		
Outstanding July 1st, 1875	\$2,801,000 00	
Outstanding June 30th, 1877		\$2,801,000 00

*Bond No. 150 was paid by ex-Treasurer Coronei April 10th, 1869, under altered number of 330, and left uncanceled.

†After examining and comparing vouchers in the Controller's and Treasurer's offices, I find that the true amount of bonds redeemed of the issue of 1857, during the twenty-fifth and twenty-sixth fiscal years, was \$1,425,000, or \$8,000 more than the amount reported by my predecessor.

REMARKS.—The bonds of 1857 and 1860 were all called in March 1st, 1875, and they have been no longer interest-bearing since July 1st, 1875.

BONDS HELD IN TRUST FOR STATE SCHOOL FUND.

Bonds.	Amount.
State Capitol bonds of 1870, seven per cent.	\$236,000 00
State Capitol bonds of 1872, seven per cent.	115,000 00
Funded debt of 1873, six per cent.	1,386,500 00
Santa Barbara County bonds, ten per cent.	20,000 00
San Joaquin County bonds, ten per cent.	5,000 00
San Luis Obispo County bonds, ten per cent.	10,000 00
San Luis Obispo County bonds, eight per cent.	10,000 00
Humboldt County bonds, nine per cent.	25,000 00
Tulare County bonds, ten per cent.	20,000 00
Tehama County bonds, eight per cent.	11,500 00
Mendocino County bonds, eight per cent.	10,000 00
Lake County bonds, seven per cent.	11,400 00
Total	\$1,860,400 00

BONDS HELD IN TRUST FOR STATE UNIVERSITY FUND.

Bonds.	Amount.
State Capitol bonds of 1872, seven per cent.	\$135,000 00
Funded debt of 1873, six per cent.	676,500 00
Total	\$811,500 00

STATE DEBT AND ASSETS JUNE 30TH, 1877.

	Amount	Total.
<i>Debt.</i>		
Outstanding bonds of 1857, seven per cent.	\$13,000 00	
Outstanding bonds of 1860, seven per cent.	1,500 00	
Outstanding Soldiers' Relief Bonds, seven per cent.	95,500 00	
Outstanding Capitol Bonds of 1870, seven per cent.	250,000 00	
Outstanding Capitol Bonds of 1872, seven per cent.	250,000 00	
Outstanding Funded Debt Bonds of 1873, six per cent.	\$2,801,000 00	
Total bonds outstanding		\$4,411,000 00
Outstanding Controller's warrants—General Fund	\$73,140 75	
Outstanding warrants—State School Land Fund.	1,881 62	
Outstanding Controller's warrants—Swamp Land Fund	1,683 36	
Total warrants outstanding		76,708 73
Total debt June 30th, 1877		\$4,487,708 73
<i>Assets in State Treasury June 30th, 1877.</i>		
Bonds held in trust for School Fund	\$1,860,400 00	
Bonds held in trust for University Fund	811,500 00	
Cash on hand—Gold coin	1,230,392 50	
Silver coin	168,345 42	
United States legal tenders	9,379 51	
Total		\$4,080,017 43

Note.—The greatest portion of the silver on hand belongs to the San Francisco Harbor Improvement Fund

INTEREST AND COUPON ACCOUNT.

Bonds.	Balance on hand July 1st, 1875	Receipts	Payments	Transferred to General Fund	Balance on hand June 30, 1877
<i>Bonds of 1857.</i>					
Coupon No. 32	\$630 00		\$165 00	\$225 00	
Coupon No. 33		\$210 00	175 00	35 00	
Coupon No. 34		4,865 00	4,847 50	17 50	
<i>Bonds of 1860.</i>					
Coupon No. 26	17 50			17 50	
Coupon No. 27	35 00		17 50	17 50	
Coupon No. 28		3,062 50	3,010 00	52 50	
<i>Pacific Railroad Bonds.</i>					
Coupon No. 20	245 00		70 00	175 00	
Coupon No. 21	630 00		560 00		\$70 00
Coupon No. 22		52,500 00	52,360 00		140 00
Coupon No. 23		52,500 00	52,360 00		140 00
Coupon No. 24		52,500 00	52,395 00		105 00
Coupon No. 25		52,500 00	50,995 00		1,505 00
Coupon No. 26		52,500 00			52,500 00
<i>State Capital Bonds of 1870.</i>					
Coupon No. 10		8,750 00	8,750 00		
Coupon No. 11		8,750 00	8,750 00		
Coupon No. 12		8,750 00	8,750 00		
Coupon No. 13		8,750 00	8,750 00		
Coupon No. 14		8,750 00			8,750 00
<i>State Capital Bonds of 1872.</i>					
Coupon No. 6		8,750 00	8,750 00		
Coupon No. 7		8,750 00	8,750 00		
Coupon No. 8		8,750 00	8,750 00		
Coupon No. 9		8,750 00	8,750 00		
Coupon No. 10		8,750 00			8,750 00
<i>Soldiers' Relief Bonds.</i>					
Coupon No. 21	17 50			17 50	
Coupon No. 22	17 50		17 50		
Coupon No. 23		3,342 50	3,342 50		
Coupon No. 24		3,342 50	3,342 50		
Coupon No. 25		3,342 50	3,325 00		17 50
Coupon No. 26		3,342 50	3,325 00		17 50
Coupon No. 27		3,342 50			3,342 50
<i>Funded Debt of 1873.</i>					
Coupon No. 4	30 00		30 00		
Coupon No. 5		80,415 00	80,415 00		
Coupon No. 6		84,030 00	84,030 00		
Coupon No. 7		84,030 00	84,030 00		
Coupon No. 8		84,030 00	83,850 00		180 00
Coupon No. 9		84,030 00			84,030 00
<i>Swamp Land Dist. No. 5 Bonds.</i>					
Coupons Nos. 5, 6, 7, 8, 9	1 02	33,854 63	33,840 00		15 65
Totals	\$1,023 52	\$825,230 63	\$866,412 50	\$857 50	\$159,563 15

STATE OF CALIFORNIA, }
 County of Sacramento. } ss.

I, JOSÉ G. ESTUDILLO, Treasurer of the State of California, do hereby certify that the balance of the appropriation for postage, and expressage, for the Treasurer's office, for the twenty-sixth fiscal year, seventy-five dollars, and also the appropriation for the twenty-seventh fiscal year, for postage, one hundred and fifty dollars, have all been expended for postage, rent of post-office box, subscription to newspapers, telegraphing, ice, purchase of and washing of towels, and other necessary expenses of the office.

JOSÉ G. ESTUDILLO.

Sworn and subscribed to before me this thirtieth day of July, A. D. eighteen hundred and seventy-seven.

JOHN P. POOLE,
 Deputy Clerk Supreme Court.

[SEAL.]